

List of Acronyms

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|-------|--|---------|---|
| AAC | Advisory Audit Committee | BI | Business Intelligence |
| AASL | Airport and Aviation Services (Sri Lanka) Limited | BIA | Bandaranaike International Airport |
| ACU | Asian Clearing Union | BIMSTEC | Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation |
| AD | Authorised Dealer | BIMV | Budget Implementation and Monitoring Unit |
| ADB | Asian Development Bank | BIS | Bank for International Settlements |
| AFD | Agency For Development | BLS | Bureau of Labour Statistics |
| AFIT | Agency For International Trade | BMARI | Bandaranaike Memorial Ayurveda Research Institute |
| AI | Artificial Intelligence | BMI | Body Mass Index |
| AIID | Asian Infrastructure Investment Bank | BOC | Bank of Ceylon |
| ALMA | Active Liability Management Act | BOI | Board of Investment |
| AMC | Authorised Money Changers | BOOT | Build, Own, Operate and Transfer |
| AMCCs | Authorised Money Changing Companies | BOP | Balance of Payments |
| AML | Anti-Money Laundering | BOS | Business Outlook Survey |
| AMLO | Anti-Money Laundering Office | bpd | barrels per day |
| AMP | Agriculture Sector Modernisation Project | BPM | Business Process Management |
| ANRPC | Association of Natural Rubber Producing Countries | BPM6 | Balance of Payments Manual Sixth Edition |
| AOD | Academy of Design | BPO | Business Process Outsourcing |
| APG | Asia Pacific Group on Money Laundering | BRIC | Brazil, Russia, India and China |
| API | Agriculture Production Index | BRIC | Budget Review and Implementation Committee |
| APIs | Application Programming Interfaces | BRT | Bus Rapid Transit |
| APPFs | Approved Pension and Provident Funds | BSI | Business Sentiment Indices |
| APREA | Asia Pacific Real Estate Association | CAL | Computer Assisted Learning |
| APTA | Asia-Pacific Trade Agreement | CAR | Capital Adequacy Ratio |
| ARF | Agency Results Framework | CAREP | Conflict Affected Region Emergency Project |
| ASEAN | Association of Southeast Asian Nations | CAS | Common ATM Switch |
| ASI | Annual Survey of Industries | CASA | Current Account and Savings Account |
| ASPI | All Share Price Index | CBF | Commonwealth Business Forum |
| ATI | Advanced Technological Institutions | CBGs | Criteria Based Grants |
| ATM | Average Time to Maturity | CBS | Centre for Banking Studies |
| ATMs | Automated Teller Machines | CBSL | Central Bank of Sri Lanka |
| ATMS | Advanced Traffic Management System | CCAPS | Common Card and Payment Switch |
| ATPF | Asian Trade Promotion Forum | CCB | Capital Conservation Buffer |
| ATS | Automated Trading System | CCB | Coconut Cultivation Board |
| AWCMR | Average Weighted Call Money Rate | CCC | Ceylon Chamber of Commerce |
| AWDR | Average Weighted Deposit Rate | CCP | Central Counter Party Clearing House |
| AWFDR | Average Weighted Fixed Deposit Rate | CCPI | Colombo Consumer Price Index |
| AWLR | Average Weighted Lending Rate | CCTV | Closed Circuit Television |
| AWNDR | Average Weighted New Deposit Rate | CDA | Coconut Development Authority |
| AWNDR | Average Weighted New Fixed Deposit Rate | CDB | China Development Bank |
| AWNLR | Average Weighted New Lending Rate | CDD | Customer Due Diligence |
| AWPR | Average Weighted Prime Lending Rate | CDIS | Co-ordinated Direct Investment Survey |
| AWRR | Average Weighted Repo Rate | CDS | Credit Demand Survey |
| B2B | Business-to-Business | CE | Compensation of Employees |
| B2C | Business-to-Consumer | CEA | Central Environmental Authority |
| BAQ | Better Air Quality | CEB | Ceylon Electricity Board |
| BBP | Belgium Bridge Project | CECB | Central Engineering Consultancy Bureau |
| BBR | Budget Balance Rule | CEFTS | Common Electronic Fund Transfer Switch |
| BCBS | Basel Committee on Banking Supervision | CEMD | Confidential Enquiries into Maternal Deaths |
| BCP | Business Continuity Planning | CEO | Chief Executive Officer |
| BFCAs | Business Foreign Currency Accounts | CEP | Central Expressway Project |
| BFTI | Bertelsmann Foundation Transformation Index | CEPAs | Comprehensive Economic Partnership Agreements |
| BGL | Betting and Gaming Levy | | |

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| CERA | Centre of Excellence in Robotics Applications | DHS | Demographic and Health Survey |
| CFC | Ceylon Fisheries Corporation | DI | Department of Irrigation |
| CFC | Consumption of Fixed Capital | DIEs | Direct Investment Enterprises |
| CFT | Countering the Financing of Terrorism | DIMIS | Digital Identity Management Integrated System |
| CGSPA | Credit Guarantee Scheme for Pawning Advances | DLT | Distributed Ledger Technology |
| CGT | Capital Gains Tax | DNCWS | Department of National Community Water Supply |
| CHOGM | Commonwealth Heads of Government Meeting | DOA | Department of Agriculture |
| CICT | Colombo International Container Terminal | DOC | Department of Commerce |
| CIDA | Construction Industry Development Authority | DOP | Department of Posts |
| CIF | Cost, Insurance and Freight | DPRK | Democratic People's Republic of Korea |
| CIMM | Central Integrated Market Monitor | DR | Debt Rule |
| CINEC | Colombo International Nautical and Engineering College | DS | Divisional Secretariat |
| CIS | Commonwealth of Independent States | DSD | Department of Samurdhi Development |
| CIT | Cheque Imaging and Truncation | DSGE | Dynamic Stochastic General Equilibrium |
| CKAH | Colombo-Kandy Alternate Highway | DST | Deputy Secretary to the Treasury |
| CKDu | Chronic Kidney Disease of unknown aetiology | DTET | Department of Technical Education and Training |
| CKE | Colombo Katunayake Expressway | DvP | Delivery versus Payment |
| CMA | Condominium Management Authority | DZLiSPP | Dry Zone Livelihood Support and Partnership Programme |
| CMC | Colombo Municipal Council | EC | European Commission |
| CMobS | Common Mobile Switch | ECA | Exchange Control Act |
| COLA | Cost of Living Allowance | ECT | East Container Terminal |
| COLC | Cost of Living Committee | eDAS | Electronic Document Attestation System |
| COP | Conference of the Parties | EDB | Export Development Board |
| COSTI | Coordinating Office for Science, Technology and Innovation | EDCF | Economic Development Cooperation Fund |
| CPs | Commercial Papers | EDS | External Debt Statistics |
| CPC | Ceylon Petroleum Corporation | EEZ | Exclusive Economic Zone |
| CPCP | Colombo Port City Project | EFF | Extended Fund Facility |
| CPI | Consumer Price Index | EFTs | Electronic Fund Transfers |
| CPI | Corruption Perceptions Index | EFTPOS | Electronic Fund Transfer Facilities at the Point of Sale |
| CPS | Common PoS Switch | EGDI | E-Government Development Index |
| CRI | Coconut Research Institute | EIA | Environmental Impact Assessment |
| CRIB | Credit Information Bureau | EKSP | Education for Knowledge Society Project |
| CRIMS | Credit Information Management System | ENRP | Emergency North Recovery Project |
| CRIP | Climate Resilience Improvement Project | e-onboarding | Electronic onboarding |
| CRISL | Coconut Research Institute of Sri Lanka | EOI | Expressions of Interest |
| CSDDLs | Commercial Scale Dairy Development Loan Scheme | EPA | Environment Protection Area |
| CSE | Colombo Stock Exchange | EPC | Engineer, Procurement and Construction |
| CSFTA | China - Sri Lanka Free Trade Agreement | EPF | Employees' Provident Fund |
| CSRp | Colombo Suburban Railway Project | EPL | Environmental Protection License |
| CSS | Credit Supply Survey | EPP | Environmental Pioneer President's |
| CTA | Colombo Tea Auction | EPZ | Export Processing Zone |
| CTRs | Cash Transactions | ER | Expenditure Rule |
| CTRA's | Capital Transactions Rupee Accounts | ERD | Economic Research Department |
| CWDCS | Country Wide Data Collection System | ESC | Economic Service Charge |
| D-SIBs | Domestic Systemically Important Banks | ESC | Education for Social Cohesion Project |
| DAPH | Department of Animal Production and Health | ESDFP | Education Sector Development Framework Programme |
| DBUs | Domestic Banking Units | ESDP | Education Sector Development Programme |
| DC | Desiccated Coconut | ESS | External Sector Statistics |
| DCD | Dicyandiamide | EST | Environmentally Sustainable Transport |
| DCS | Department of Census and Statistics | ETCA | Economic and Technology Cooperation Agreement |
| DDA | Doha Development Agenda | ETF | Employees' Trust Fund |
| DDMC | Domestic Debt Management Committee | ETP | Electronic Trading Platform |
| DFCC | Development Finance Corporation of Ceylon | | |

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| ETU | Emergency Treatment Unit | GVA | Gross Value Added |
| EU | European Union | GVCs | Global Value Chains |
| EXIM Bank | Export-Import Bank | GWh | Giga Watt hours |
| FAC | Fuel Adjustment Charge | GWP | Global Warming Potential |
| FAO | Food and Agriculture Organization | GWP | Gross Written Premium |
| FATF | Financial Action Task Force | HACCP | Hazard Analysis Critical Control Point |
| FC | Financial Corporations | HDFC | Housing Development Finance Corporation Bank |
| FCAASA | Foreign Currency Account for an Agent of Foreign Shipping Line/Airline | HDI | Human Development Index |
| FCBU | Foreign Currency Banking Unit | HH | Households |
| FCTFF | Foreign Currency Term Financing Facility | HIES | Household Income and Expenditure Survey |
| FDA | Food and Drug Administration | HIPG | Hambantota International Port Group (Pvt) Ltd |
| FDI | Foreign Direct Investment | HIPS | Hambantota International Port Services Company (Pvt)Ltd. |
| FEESA | Foreign Exchange Earners' Accounts | HIV | Human Immunodeficiency Virus |
| FinTech | Financial Technology | HLCs | Healthy Lifestyle Centres |
| FIPI | Factory Industry Production Index | HQLA | High Quality Liquid Assets |
| FIR | Flight Information Region | HS Code | Harmonised System Code |
| FIS | Fixed Income Securities | HTM | Held-to-maturity |
| FIT | Flexible Inflation Targeting | IACCCC | Inter-Agency Coordination Committee on Climate Change |
| FIU | Financial Intelligence Unit | IAS | International Accounting Standards |
| FMRA | Fiscal Management (Responsibility) Act | IBSL | Insurance Board of Sri Lanka |
| FOB | Free On Board | IC | Investment Committee |
| FPAS | Forecasting and Policy Analysis System | ICs | Insurance Companies |
| FPNP | Food Production National Programme | ICAAP | Internal Capital Adequacy Assessment Process |
| FSRB | FATF Styled Regional Monitoring Bodies | ICASL | Institute of Chartered Accountants of Sri Lanka |
| FTA | Free Trade Agreement | ICDL | International Computer Driving License |
| FTRA | Financial Transactions Reporting Act, No. 6 of 2006 | ICT | Information and Communication Technology Agency |
| FTTH | Fibre to the Home | ICTA | Information and Communication Technology Agency |
| FVTP | Fair Value through Profit or Loss | ICTAD | Institute for Construction Training and Development |
| FX | Foreign Exchange | IDA | International Development Association |
| G-SIBs | Global Systemically Important Banks | IDB | Industrial Development Board |
| GAP | Good Agricultural Practices | IDD | International Direct Dialling |
| GCE | General Certificate of Education | IDH | Infectious Disease Hospital |
| GCI | Global Competitiveness Index | IDRC | International Development Research Centre |
| GDDS | General Data Dissemination System | IE | Industrial Estate |
| GDE | Gross Domestic Expenditure | IE | Inflation Expectations |
| GDP | Gross Domestic Product | IEE | Initial Environmental Examination |
| GFS | Government Finance Statistics | IFA | Investment Fund Account |
| GG | General Government | IFAD | International Fund for Agricultural Development |
| GIB | Green Investment Bank | IFC | International Finance Corporation |
| GIC | Government Information Center | IFRS | International Financial Reporting Standard |
| GICS | Global Industry Classification Standard | IAs | Inward Investment Accounts |
| GIS | Global Information System | IIP | Index of Industrial Production |
| GMP | Good Manufacturing Practices | IIP | International Investment Position |
| GNI | Gross National Income | ILCH | Index of Labour Cost per Hour |
| GOS | Gross Operating Surplus | ILF | Intra-day Liquidity Facility |
| GOSL | Government of Sri Lanka | IMF | International Monetary Fund |
| GPL | Galoya Plantation Limited | IOC | Investment Oversight Committee |
| GSA | General Sales Agent | IORA | Indian Ocean Rim Association |
| GSLI | Global Services Location Index | IPHT | Institute of Post Harvest Technology |
| GSP | Generalised System of Preferences | IPI | Industrial Production Index |
| GSP+ | Generalised System of Preferences Plus | IPICT | International Pedagogical ICT Driving License |
| GST | Goods and Services Tax | | |
| GSTP | Global System of Trade Preferences | | |
| GUTs | Gilt Unit Trusts | | |

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| IPO | Initial Public Offer | LPOPP | LankaPay Online Payment Platform |
| IPP | Independent Power Producer | LRT | Light Rail Transit |
| IPR | Intellectual Property Rights | LSBs | Licensed Specialised Banks |
| IPS | Inflation Perception Survey | LSCs | Lanka Sugar Companies |
| IRA | Inland Revenue Act | LTE | Long Term Evolution |
| IRC | International Research Conference | LTV | Loan to Value |
| IRCSL | Insurance Regulatory Commission of Sri Lanka | MARP | More-At-Risk-Population |
| IRD | Inland Revenue Department | MBA | Migrant Block Account |
| IRGS | Innovative Research Grant Scheme | MBSL | Merchant Bank of Sri Lanka |
| ISBs | International Sovereign Bonds | MCB | Multi - Currency Board |
| ISLFTA | India - Sri Lanka Free Trade Agreement | MCPWS | Ministry of City Planning and Water Supply |
| ISOC | Information Security Operations Centers | MDF | Medium Density Fibreboard |
| ISP | Image Scanning Project | MDGs | Millennium Development Goals |
| IT | Information Technology | ME | Mutual Evaluation |
| ITC | International Trade Centre | MECs | Minor Export Crops |
| ITES | Information Technology Enabled Services | MER | Mutual Evaluation Report |
| ITI | Industrial Technology Institute | MFARD | Ministry of Fisheries and Aquatic Resources Development |
| ITMIS | Integrated Treasury Management Information System | MFD | Modelling and Forecasting Division |
| ITS | Intelligent Transport System | MFF | Multi-tranche Financing Facility |
| ITTC | Incubator and Transfer Centre | MFU | Modelling and Forecasting Unit |
| ITU | International Telecommunication Union | MFIs | Microfinance Institutions |
| IUU | Illegal, Unreported and Unregulated | MHC | Ministry of Housing and Construction |
| JAAF | Joint Apparel Association Forum | MHEH | Ministry of Higher Education and Highways |
| JCT | Jaye Container Terminal | MHNIM | Ministry of Health, Nutrition and Indigenous Medicine |
| JICA | Japan International Cooperation Agency | MI | Mixed Income |
| JTF | Joint Task Force | MIC | Ministry of Industry and Commerce |
| JWGT | Joint Working Group on Trade | MICE | Meetings, Incentives, Conferences and Events |
| KDU | Kotalawala Defence University | MIS | Management Information System |
| KFAED | Kuwait Fund for Arab Economic Development | ML | Money Laundering |
| KOICA | Korea International Cooperation Agency | MLA | Monetary Law Act |
| KOPIA | Korea Project on International Agriculture | MLL | Mihin Lanka (Pvt) Limited |
| KPO | Knowledge Process Outsourcing | MMWD | Ministry of Megapolis and Western Development |
| KYC | Know Your Customer | MNGOs | Microfinance Non-governmental Organisations |
| LC | Letter of Credit | MNPEA | Ministry of National Policies & Economic Affairs |
| LCBs | Licensed Commercial Banks | MOC | Market Operations Committee |
| LCI | Labour Cost Index | MODSIT | Ministry of Development Strategies and International Trade |
| LCL | Less Container Load | MOFMM | Ministry of Finance & Mass Media |
| LCLTGEP | Least Cost Long-Term Generation Expansion Plan | MOH | Ministry of Health, Nutrition and Indigenous Medicine |
| LCPL | LankaClear (Pvt.) Limited | MOIC | Ministry of Industry and Commerce |
| LCR | Liquidity Coverage Ratio | MOU | Memorandum of Understanding |
| LDB | Lankaputhra Development Bank | MPC | Monetary Policy Committee |
| LDCs | Least Developed Countries | MPCC | Monetary Policy Consultative Committee |
| LECO | Lanka Electricity Company (Pvt.) Limited | MPCLG | Ministry of Provincial Councils and Local Government |
| LFCs | Licensed Finance Companies | MPI | Milanka Price Index |
| LFPR | Labour Force Participation Rate | MRAs | Mutual Recognition Agreements |
| LGs | Local Government authorities | MRDS | Minimum Requirement Data Set |
| LGN | Lanka Government Network | MRIA | Mattala Rajapaksa International Airport |
| LHS | Left Hand Side | MRMRP | Magam Ruhunupura Mahinda Rajapaksa Port |
| LIBOR | London Interbank Offered Rate | MRO | Maintenance, Repair and Overhaul |
| LIOC | Lanka Indian Oil Company | MRP | Maximum Retail Price |
| LKAS | Sri Lanka Accounting Standards | | |
| LMFC | Licensed Microfinance Company | | |
| LNG | Liquefied Natural Gas | | |
| LPG | Liquid Petroleum Gas | | |
| LPI | Land Price Index | | |

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| MSDVT | Ministry of Skills Development and Vocational Training | NPAs | Non-Performing Accommodations |
| MSL | Mean Sea Level | NPC | National Payments Council |
| MSMEs | Micro, Small and Medium Scale Enterprises | NPISH | Non-Profit Institutions Serving Households |
| MSTR | Ministry of Science, Technology and Research | NPLs | Non-Performing Loans |
| MTDS | Medium Term Debt Strategy | NRCP | Northern Road Connectivity Project |
| MTISED | Ministry of Traditional Industries and Small Enterprise Development | NRFC | Non Resident Foreign Currency (Account) |
| MTMFF | Medium Term Macro Fiscal Framework | NRI | Networked Readiness Index |
| MW | Mega Watt | NRNNFA | Non Resident Non National Foreign Currency Account |
| MWSIP | Mahaweli Water Security Investment Program | NRRP | Nothern Road Rehabilitation Project |
| NADeP | National Agribusiness Development Programme | NSB | National Savings Bank |
| NAITA | National Apperentice and Industrial Training Authority | NSBM | National School of Business Management |
| NAP | National Action Plan | NSF | National Science Foundation |
| NAPPP | National Agency for Public Private Partnerships | NSFR | Net Stable Funding Ratio |
| NAV | Net Asset Value | NSHEIs | Non-State Higher Education Institutes |
| NAQDA | National Aquaculture Development Authority | NSW | National Single Window |
| NBT | Nation Building Tax | NTC | National Transport Commission |
| NCCPSL | National Climate Change Policy of Sri Lanka | NTF | Near Term Forecasting |
| NCCSL | National Chamber of Commerce of Sri Lanka | NTFC | National Trade Facilitation Committee |
| NCDs | Non-Communicable Diseases | NTM | Non-tariff Measures |
| NCE | Nanotechnology Centre of Excellence | NTP | New Trade Policy |
| NCE | National Chamber of Exporters of Sri Lanka | NVQ | National Vocational Qualification |
| NCG | Net Credit to the Government | NWS&DB | National Water Supply and Drainage Board |
| NCP | Northern Road Connectivity Project | NYCS | National Youth Services Council |
| NCPI | National Consumer Price Index | OBUs | Offshore Banking Units |
| NCRCS | New Comprehensive Rural Credit Scheme | OCH | Outer Circular Highway |
| NCRE | Non-Conventional Renewable Energy | ODS | Ozone Depleting Substances |
| NCS | National Card Scheme | OECD | Organisation of Economic Corporation and Development |
| NDA | Net Domestic Assets | OFC | Other Field Crops |
| NEA | National Environmental Act | OFID | OPEC Fund for International Development |
| NEDA | National Enterprise Development Authority | OIAs | Outward Investment Accounts |
| NEER | Nominal Effective Exchange Rate | OMO | Open Market Operations |
| NEET | Not in Employment, Education or Training | OPEC | Organization of the Petroleum Exporting Countries |
| NEP | Northern Expressway | OPL | Official Poverty Line |
| NER | Net Enrolment Ratio | OPRC | Output and Performance-based Road Contracts |
| NES | National Export Strategy | OSU | One Stop Unit |
| NFA | Net Foreign Assets | PABC | Pan Asia Banking Corporation PLC |
| NFC | Near Field Communication | PAL | Ports and Airports Development Levy |
| NFC | Non-Financial Corporations | PAMP | Poverty Alleviation Microfinance Project |
| NFIS | National Financial Inclusion Strategy | PAMP-RF | Poverty Alleviation Microfinance Project - Revolving Fund |
| NGJA | National Gem & Jewellery Authority | PAYE | Pay-As-You-Earn |
| NGOs | Non-Governmental Organisations | PBB | Performance Based Budgeting |
| NGRS | National Green Reporting System | PCs | Provincial Councils |
| NHDA | National Housing Development Authority | PCC | Pure Ceylon Cinnamon |
| NIC | National Identity Card | PCE | Private Consumption Expenditure |
| NIE | National Institute of Education | PCG | Partial Credit Guarantee Scheme |
| NII | Net Interest Income | PDs | Primary Dealers |
| NIM | Net Interest Margin | PEARL | Post-disaster Economic Activity Recovery Loan Scheme |
| NIR | Net International Reserves | PER | Price-Earnings Ratio |
| NLDB | National Livestock Development Board | PFCAs | Personal Foreign Currency Accounts |
| NOP | Net Open Position | PFI | Participating Financial Institutions |
| NOU | National Ozone Unit | PFM | Public Financial Management |
| NOS | Net Operating Surplus | PGDP | Provincial Gross Domestic Product |

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| PHCR | Poverty Headcount Ratio | RRI | Rubber Research Institute |
| PHSRC | Private Health Services Regulatory Council | RSS | Ribbed Smoked Sheet |
| PIs | Participating Institutions | RTGS | Real Time Gross Settlement |
| PLC | Public Limited Company | RWCAR | Risk Weighted Capital Adequacy Ratio |
| PMB | Paddy Marketing Board | SAARC | South Asian Association for Regional Cooperation |
| PMI | Purchasing Managers' Index | SAFTA | South Asian Free Trade Area |
| PMS | Pension Management System | SAGT | South Asia Gateway Terminal |
| POS | Point of Sale | SAITM | South Asian Institute of Technology and Medicine |
| PPI | Producer's Price Index | SAPTA | South Asian Preferential Trading Arrangement |
| PPP | Public Private Partnership | SAS | Shared ATM Switch |
| PPP | Purchasing Power Parity | SATIS | SAARC Agreement on Trade in Services |
| PRDC | Petroleum Resources Development Committee | S & P | Standard and Poor's |
| PRDS | Petroleum Resources Development Secretariat | SBA | Stand-By Arrangement |
| PRI | Palmyrah Research Institute | SBN | Sustainable Banking Network |
| PSDGs | Province Specific Development Grants | SBs | Stock Brokering Firms |
| PSDPs | Province Specific Development Projects | SCAQA | Standing Committee on Accreditation and Quality Assurance |
| PSFTA | Pakistan - Sri Lanka Free Trade Agreement | SCIs | Statements of Corporate Intent |
| PSPF | Public Service Provident Fund | SCL | Special Commodity Levy |
| PTAs | Preferential Trade Agreements | SCT | South Container Terminal |
| PTL | Perpetual Treasuries Limited | SDDS | Special Data Dissemination Standard |
| PUCSL | Public Utilities Commission of Sri Lanka | SDF | Standing Deposit Facility |
| QAAA | Quality Assurance and Accreditation Authority | SDFR | Standing Deposit Facility Rate |
| QEDS | Quarterly External Debt Statistics | SDGs | Sustainable Development Goals |
| QLFS | Quarterly Labour Force Survey | SDR | Special Drawing Rights |
| QoS | Quality of Service | SE | Southern Expressway |
| QPC | Quantitative Performance Criteria | SEACEN | South East Asian Central Banks |
| QPM | Quarterly Projection Model | SEC | Securities and Exchange Commission of Sri Lanka |
| R & D | Research and Development | SEPI | Self Employment Promotion Initiative |
| RAMIS | Revenue Administration Management Information System | SFIDA | Special Foreign Investment Deposit Account |
| RAMP | Reserve Advisory and Management Programme | SFLCP-RF | Small Farmers and Landless Credit Project - Revolving Fund |
| RBC | Risk Based Capital | SIA | Securities Investment Account |
| RBI | Reserve Bank of India | SIBA | Sri Lanka International Buddhist Academy |
| RBM | Results Based Monitoring | SITC | Standard International Trade Classification |
| RDA | Road Development Authority | SLA | SriLankan Airlines |
| RDD | Rubber Development Department | SLAR | Statutory Liquid Asset Ratio |
| RDHS | Regional Directorates of Health Services | SLAS | Sri Lanka Accounting Standards |
| RDT | Reserve Data Template | SLASSCOM | Sri Lanka Association of Software and Services Companies |
| REAEP | Resumption of Economic Activities in the Eastern Province | SLATE | Sri Lanka Institute of Advanced Technological Education |
| REER | Real Effective Exchange Rate | SLBA | Sri Lanka Banks' Association (Guarantee) Ltd |
| REIT | Real Estate Investment Trust | SLBFE | Sri Lanka Bureau of Foreign Employment |
| repos | repurchase transactions | SLC | Sri Lanka Customs |
| RFC | Resident Foreign Currency (Accounts) | SLCs | Specialised Leasing Companies |
| RFP | Request for Proposal | SLCSMI | Sri Lanka Chamber of Small and Medium Industries |
| RGD | Registrar General's Department | SLDBs | Sri Lanka Development Bonds |
| RegTech | Technology in Regulation | SLDF | Sri Lanka Design Festival |
| RHS | Right Hand Side | SLDILSS | Sri Lanka Deposit Insurance and Liquidity Support Scheme |
| RMU | Risk Management Unit | SLECIC | Sri Lanka Export Credit Insurance Corporation |
| RNNFC | Resident Non National Foreign Currency Deposits | SLF | Standing Lending Facility |
| ROA | Return on Assets | | |
| ROE | Return on Equity | | |
| RPC | Regional Plantation Companies | | |
| RR | Revenue Rule | | |
| RRDI | Rice Research Development Institute | | |

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| SLFPA | Sri Lanka Food Processors' Association | TEUs | Twenty-foot Equivalent Container Units |
| SLFR | Standing Lending Facility Rate | TF | Terrorist Financing |
| SLFRS | Sri Lanka Financial Reporting Standards | TFA | Trade Facilitation Agreement |
| SLIBOR | Sri Lanka Interbank Offered Rate | TIFA | Trade and Investment Framework Agreement |
| SLIN | Sri Lanka Identification Number | TIP | Trade Information Portal |
| SLINTEC | Sri Lanka Institute of Nanotechnology | TLP | Trade Liberalisation Programme |
| SLIPS | Sri Lanka Inter-bank Payment System | TOT | Training of Trainers |
| SLITA | Sri Lanka Institute of Textile and Apparel | TPP | Trans-Pacific Partnership |
| SLPA | Sri Lanka Ports Authority | TPR | Trade Policy Review |
| SLPI | Sri Lanka Prosperity Index | TRCSL | Telecommunications Regulatory Commission of Sri Lanka |
| SLQF | Sri Lanka Qualification Framework | | |
| SLR | Sri Lanka Railways | TRI | Tea Research Institute |
| SLS | Saubhagya Loan Scheme | TSEP | Transforming the School Education System as the Foundation of Knowledge Hub Project |
| SLSEA | Sri Lanka Sustainable Energy Authority | | |
| SLSFTA | Sri Lanka - Singapore Free Trade Agreement | TSHDA | Tea Small Holdings Development Authority |
| SLSI | Sri Lanka Standards Institution | TSP | Tourism Strategic Plan |
| SLSPC | Sri Lanka State Plantation Corporation | TVEC | Tertiary and Vocational Education Commission |
| SLTB | Sri Lanka Tea Board | TVET | Technical and Vocational Education and Training |
| SLTB | Sri Lanka Transport Board | UAE | United Arab Emirates |
| SLTDA | Sri Lanka Tourism Development Authority | UAT | User Acceptance Testing |
| SLTPB | Sri Lanka Tourism Promotion Bureau | UCT | Unity Container Terminal |
| SLTTS | Super Luxury Tourist Transport Service | UDA | Urban Development Authority |
| SLVTA | Sri Lanka Vocational Training Authority | UGC | University Grants Commission |
| SMEs | Small and Medium Enterprises | UHT | Ultra Heat Treated |
| SMILE III-RF | Small and Micro Industry Leader and Entrepreneur Promotion Project Phase III - Recovery fund | UID | Unique Identification |
| | | UIG | University, Industry and Government |
| SNA | System of National Accounts | UIP | Uncovered Interest Rate Parity |
| SNBFI | Supervision of Non-Bank Financial Institutions | UK | United Kingdom |
| SOBEs | State Owned Business Enterprises | UN | United Nations |
| SOREM | Sapugaskanda Oil Refinery Expansion and Modernisation | UNCCD | United Nations Convention to Combat Desertification |
| SPC | State Pharmaceuticals Corporation | UNCTAD | United Nations Conference on Trade and Development |
| SPEnDP | Small Holder Plantation Entrepreneurship Development Programme | UNEP | United Nations Environment Programme |
| | | UNFCCC | United Nations Framework Convention on Climate Change |
| SRC | Standing Rate Corridor | | |
| SRF | Standardised Report Forms | UN-REDD | United Nations Programme on Reducing Emissions from Deforestation and Forest Degradation |
| SRI | Sugarcane Research Institute | | |
| SRIS | Social Registry Information System | UNSCR | United Nations Security Council Resolution |
| SRR | Statutory Reserve Ratio | UNWTO | United Nation's World Tourism Organisation |
| SSNP | Social Safety Nets Project | USA/US | United States of America |
| SSU | Student Savings Units | USD | United States Dollar |
| STDs | Sexually Transmitted Diseases | USDA | Urban Settlement Development Authority |
| STRS | Secured Transaction Registry System | UTs | Unit Trusts |
| STRs | Suspicious Transaction Reports | UTCS | Unified Transport Card Solution |
| SUVs | Sport Utility Vehicles | UTMC | Unit Trust Management Company |
| SVAT | Simplified Value Added Tax | VAT | Value Added Tax |
| SWIFT | Society for Worldwide Interbank Financial Telecommunications | VDRL | Venereal Disease Research Laboratory |
| | | VJP | Visiting Journalist Program |
| TBI | Technology Business Incubator | VMS | Variable Message Sign |
| T-bonds | Treasury bonds | VMS | Vessel Monitoring System |
| TC | Technical Compliance | VRI | Veterinary Research Institute |
| TCF | Trillion Cubic Feet | VSSO | Voluntary Social Service Organisations |
| TDF | Technology Development Fund | VTA | Vocational Training Authority |
| TDP | Tea Development Programme | WASH | Water, Sanitation and Hygiene |
| telcos | telecommunication companies | | |

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| WAYRs | Weighted Average Yield Rates | WHO | World Health Organisation |
| WBB | Welfare Benefits Board | WHT | Withholding Tax |
| WCLSTF | Working Capital Loan Scheme for Tea Factories | WIPO | World Intellectual Property Office |
| WCLWD | Weligama Coconut Leaf Wilt Disease | WMD | Weapons of Mass Destruction |
| WCO | World Customs Organisation | W & OP | Widows' and Orphans' Pension |
| WEDF | World Export Development Forum | WR & OP | Widowers' and Orphans' Pension |
| WEDP | Women Entrepreneurship Development Programme | WRMDP | Western Region Megapolis Development Plan |
| WEF | World Economic Forum | WRS | Web-based Recruitment System |
| WEO | World Economic Outlook | WTO | World Trade Organization |
| WEPA | Water Environment Partnership Association | WTTC | World Travel and Tourism Council |
| WFP | World Food Programme | WUSL | Wayamba University of Sri Lanka |
| | | ZBB | Zero Based Budgeting |